

THE WALL STREET JOURNAL

January 23, 2012 9:12 AM EST

New York Pre London Open Tokyo Closed

Latest News View All

- 9:12a EU imposes ban on Iranian crude-oil imports
- 9:07a Intel paying \$125 mln for QLogic's InfiniBand unit
- 9:02a Amazon.com opening new fulfillment center in S.C.
- 9:02a Amazon.com to create 'hundreds' of new jobs

DOW	+96.50	NASDAQ	-1.63	S&P 500	+0.88
12,720.48	+0.76%	2,786.70	-0.06%	1,315.38	+0.07%

Technology

RIM's co-CEOs finally let go

RIM co-CEOs are finally stepping down from their controversial shared post. But is it too little too late? (First Take)

• **Research In Motion CEOs out: WSJ**

PRESS RELEASE

Jan. 23, 2012, 9:00 a.m. EST

As Business Fraud Statistics Grow, Gainer, Donnelly & Desroches, LLP Affiliates with Red Flag Reporting Services

85% of U.S. enterprises (small businesses grossing less than \$5 million) have the greatest risk of occupational fraud



HOUSTON, Jan. 23, 2012 /PRNewswire via COMTEX/ -- With an astounding 88% of companies reporting fraudulent activity in their workplace over the past 12 months, it's no wonder that Gainer, Donnelly & Desroches, LLP has affiliated with Red Flag Reporting to protect its clients from fraud.

According to the Report to the Nations on Occupational Fraud and Abuse, the Association of Certified Fraud Examiners (ACFE) reported an average of five percent of revenue is lost to fraud.

The result of these findings is a concerted effort on the part of businesses like Gainer, Donnelly & Desroches, LLP to educate and train its employees and clients on fraud prevention, detection, and proactive reporting.

"Unfortunately, we've seen a lot of vulnerability in clients who over-rely on audits and internal controls alone to protect themselves from fraud," states Lynn Menard, Senior Manager in Business Advisory Services at Gainer, Donnelly & Desroches. "Businesses today need to focus on protecting their bottom line everywhere possible. Choosing to affiliate with Red Flag Reporting services was an easy decision for us - as it is the most cost-effective anti-fraud solution and it's created for any size of business. It was the perfect fit for our portfolio because it was founded within our industry, by experts with high standards similar to our own," says Menard.

Red Flag Reporting can help clients achieve a reduction of 59% in losses from fraud (than those without a hotline). In fact, the average loss to fraud reported by companies without a hotline is \$245,000.

"Clients love it because it's a targeted, user-friendly and cost-effective solution to occupational fraud," says Raymond Dunkle, President of Red Flag Reporting. "At Red Flag Reporting, we see it as part of our job to protect a client's bottom line, and so we founded this turnkey program for our affiliated firms to be able to extend the protection to their clients as well. We're ecstatic to see the benefits of this proven system for fraud prevention being utilized nationally." Dunkle pointed out that Red Flag Reporting also allows the reporting of non-financial risks such as safety issues, substance abuse and harassment.

Red Flag Reporting was created to educate and empower employees with the tools to detect and report unethical behavior. Because tips and complaints are proven to be the number one method of fraud protection (ACFE Report to the Nations on Occupational Fraud and Abuse), the anonymity that hotlines like Red Flag Reporting provides has been shown to make employees feel both protected and alleviated from burden. By adding a new service to our portfolio, Gainer, Donnelly & Desroches, LLP is now in a unique position to build value and protect our clients.

About Gainer, Donnelly & Desroches, LLP

Think bigger.

CIT Bank Open A CD Today Member FDIC

Most Popular

- MONEY TALKS**
5 money moves Mark Mobius is making now
- SLIDE SHOW**
5 best and 5 worst U.S. housing markets, long term
- INDICATIONS**
U.S. futures up; Halliburton, Greece in focus
- EUROPE MARKETS**
European stocks rise as Greek debt talks drag on
- Greek bondholders have made their best offer**

Partner Center » Find a Broker

Trade Free for 60 Days. E*TRADE Securities.

Open. Fund. Trade with Scottrade

Why Pay More? Switch to OptionsHouse. \$3.95 flat-rate stocks

Trade free for 60 days with TD Ameritrade. One low commission

Looking for a broker? Ready to trade?

Gainer, Donnelly & Desroches, LLP, the tenth largest certified public accounting firm in Houston, provides highly personalized tax, business planning and advisory services to businesses and individuals across all industries with special expertise in construction, wholesale & distribution, manufacturing, not-for-profit, employee benefit plans, high net worth and real estate. The Firm has a diverse clientele from individuals and small business owners to multi-national corporations. For additional information, please visit www.gddcpa.com .

About Red Flag Reporting

Red Flag Reporting's mission is to protect organizations and their people from damages caused by financial fraud and employee misconduct. Developed by experienced fraud investigators and human resources consultants, Red Flag Reporting is a highly effective program to detect and stop costly problems such as embezzlement, false billing, misuse of assets and accounting irregularities. The program also addresses employee protection, raising red flags before a work condition leads to a litigious situation. More information can be found at www.RedFlagReporting.com .

SOURCE Gainer, Donnelly & Desroches, LLP

Copyright (C) 2012 PR Newswire. All rights reserved ■



SPONSORED LINKS

Aggressive Play for FTTN!

Acquired Interest in Oil Well Cause Stock Price to Soar Buy Shares Now
www.BestMicroCapStock.com

Investment Corner

The Steve Jobs of wind power & the disruptive technology behind it.
chicagofinancialtimes.com/SENY

Solar Power Breakthrough

OTCBB: ONYX Delivers Revolutionary DIY Plug-n-Play Solar Power Panels.
www.onyxservice.com

Penny stocks soaring 900%

Come experience penny stock gains with our free & accurate newsletter
www.PennyStocksUniverse.com

Suggested stories

[Paterno in 'serious' condition: reports](#)

[Paterno family rebuts report of coach's death](#)

[Regulators close banks in Florida and Georgia](#)

[Gingrich wins S.C. Republican primary](#)

[Why GDP report won't be sign of what's in store](#)

[5 money moves Mark Mobius is making now](#)

From Around the Web

Content from Sponsors [What's this?](#)

[A Serious Warning: The Facts Behind America's Decline](#) (Stansberry Research)

[HP Drops "Pay for Failure" in CEO Pay](#) (Farient Executive Pay Watch)

[7 things I wish I'd known about investing when I was younger](#) (Jemstep)

[12 Things That Will Get Cheaper in 2012](#) (The Fiscal Times)

[This 9.4%-Yielder Pays Monthly Dividends](#) (Global Dividends)

[\[what's this\]](#)

Featured Stories

U.S. futures up; Halliburton, Greece in focus

U.S. stock futures trade slightly higher on Monday as investors



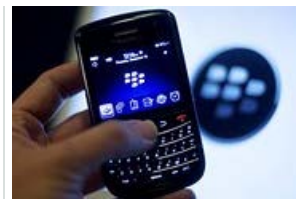
Research In Motion co-



IMF chief urges action to



5 money moves Mark



Monday's biggest

again get hopeful that a deal is within...

CEOs finally let go

avoid '1930s moment'

Mobius is making now

gaining and declining stocks

MarketWatch.com

- Site Index
- Topics
- Help
- Feedback
- Newsroom Roster
- Media Archive
- Premium Products
- Mobile

- Company Info
- Code of Conduct
- Corrections
- Advertising Media Kit
- Advertise Locally
- License our Content
- Broker Center
- Your Ad Choices

MarketWatch on Facebook

Like Confirm 80k 80k

MarketWatch on Twitter

Follow 377K followers

- RSS
- Podcasts



THE WALL STREET JOURNAL. Digital Network

- WSJ.com
- Barron's Online
- BigCharts
- Virtual Stock Exchange
- All Things Digital

- MarketWatch Community
- Financial News Online
- WSJ.com Small Business
- FINS: Finance, IT jobs, Sales jobs



Copyright © 2012 MarketWatch, Inc. All rights reserved.
By using this site, you agree to the [Terms of Service](#) and [Privacy Policy](#) - UPDATED 10/18/2011.

Intraday Data provided by SIX Telekurs and subject to [terms of use](#). Historical and current end-of-day data provided by SIX Telekurs. Intraday data delayed per exchange requirements. Dow Jones Indexes (SM) from Dow Jones & Company, Inc. All quotes are in local exchange time. Real time last sale data provided by NASDAQ. More information on [NASDAQ traded symbols](#) and their current financial status. Intraday data delayed 15 minutes for Nasdaq, and 20 minutes for other exchanges. Dow Jones IndexesSM from Dow Jones & Company, Inc. SEHK intraday data is provided by SIX Telekurs and is at least 60-minutes delayed. All quotes are in local exchange time.